

## Bulletin for All TSA Employees – 07/08/2020

### Retirement of the Lifecycle 2020 Fund and Launch of the New Lifecycle Funds

The Thrift Savings Plan (TSP) has added six new Lifecycle (L) Funds. The L Funds now have 5-year increments rather than the previous 10-year increments. The L Funds provide participants with an easy, convenient way of investing their TSP accounts among the five individual TSP funds based on when participants will need the money in retirement. One of the principal characteristics of the funds is that their investment mixes become progressively more conservative as they reach their time horizon (target dates). Ultimately, each of the funds will “roll down” into the L Income Fund. When this happens, the fund will be retired and a new L Fund with a time horizon later than the existing funds will be established.

On July 1, 2020, the Lifecycle (L) 2020 Fund was retired. Participants who were affected by the fund’s retirement were mailed a confirmation notice (or notices) similar to the interfund transfer and contribution allocation confirmations, and the transactions will be reflected on quarterly and annual statements.

**Note: No new investments to the L 2020 Fund will be accepted. No one will be permitted to request an allocation to the fund via TSP website, the ThriftLine, or Participate Service Representatives.**

The information below describes the activities associated with the process of retiring the L 2020 Fund and implementing the new L Funds, and the impact of these changes.

#### Establishment of the new 5-Year L Funds

The six new L Funds opened on July 1, 2020, at the initial share price of \$10. Participants were able to begin making contribution allocations and interfund transfers into the new L Funds beginning at 12 noon Eastern Time (ET) on June 30, 2020. These selections became effective on July 1, 2020 and participants have the option to invest in the following L Funds:

- L Income
- L 2025
- L 2030
- L 2035
- L 2040
- L 2045
- L 2050
- L 2055
- L 2060
- L 2065

#### Questions?

Due to the current COVID-19 pandemic, the HCAccess Help Desk is temporarily unable to receive inquiries via phone. Agents will be available from 8:00 a.m. to 8:00 p.m. Eastern Time (ET), Monday through Friday, excluding Federal holidays, and closed Saturday through Sunday until further notice. Employees can contact the HCAccess Help Desk by e-mail at [HelpDesk@mailserver-hraccess.tsa.dhs.gov](mailto:HelpDesk@mailserver-hraccess.tsa.dhs.gov) or at this [link](#), by fax at 1-877-872-7993, or by phone at 1-877-872-7990 and leave a voicemail. Employees can visit the HCAccess website for valuable Human Resources (HR) information on a wide variety of topics at this [link](#) and visit Human Capital online at this [link](#).