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Bulletin for all TSA Employees – 1/29/2018

Update – Federal Income Tax

It was anticipated that the new Federal Income Tax withholding amounts related to the Tax Cut and Job Act of 2017, passed by Congress in December of 2017, would occur sometime in February of 2018. Since the IRS approved the new tax rate tables sooner than expected, NFC was able to implement the new tax rate tables in pay period 1, 2018, with a pay date of January 29, 2018. As a result of the pay period 1, 2018 implementation of the new Federal tax withholding rates, and the annual pay rate increase, employees may see a change in their net pay and other applicable deductions for pay period 1.

Questions?

For additional information regarding the Tax Cut and Job Act of 2017, please go to www.irs.gov or see the IRS Notice 1036 – Early Release Copies of the 2018 Percentage Method Tables for Income Tax Withholding.