Personal / Household Budget Worksheet

<u>Instructions</u>: Use this worksheet as a guide to help you identify and calculate your monthly income and expenses. You can complete the worksheet as a personal budget or as a budget for your entire household. All amounts are to be entered as *monthly* totals.

1. Gross Monthly Income *(money you receive each month)*

Salary & Other Earned Income	$	Social Security Income	$	Child Support, Alimony Income	$
Military Retired Pay, Pension	$	Investment or Rental Income	$	Other	$

Total Gross Monthly Income $

2. Payroll Deductions *(monthly totals)*

Federal Tax Withholding	$	State Tax Withholding	$	FICA (Soc Sec) Withholding	$
FEHB Health Insurance	$	FEGLI Life Insurance	$	Medicare Withholding	$
TSP, Other Savings	$	Charitable Donations	$	Other	$

Total Payroll Deductions $

Total "Spendable" Income $

3. Housing & Debts *(monthly payment totals)*

Mortgage Payment, Rent	$	Auto Loans (total)	$	Credit Cards (total)	$
Child Support, Alimony	$	Personal Loans (total)	$	Other	$

Total Housing & Debts $

4. Additional Taxes *(not paid through payroll deduction)*

Federal Tax	$	State Tax	$	Social Security (FICA)	$
Personal Property Tax	$	Adjustments for tax refund/due	$	Other	$

Total Additional Taxes $

This worksheet continues on the next page

Personal / Household Budget
Worksheet

5. Additional Insurance *(not paid through payroll deductions)*

Life Insurance $	Health/Dental Insurance $	Disability Insurance $
Auto Insurance $	Homeowner or Renter Insurance $	Other $

Total Additional Insurance $

6. Additional Savings/Investments *(not paid through payroll deductions)*

IRA, SEP $	College Savings $	Cash Savings, CDs, etc. $
Stocks, Bonds, Mutual Funds $	Other Savings or Investments $	

Total Additional Savings/Investments $

7. Living Expenses

Gas, Electricity, Fuel $	Water $	Telephone / Cellphone $
Cable, Internet $	Doctor, Dentist, Rx Drugs $	Day Care, Tuition $
Food $	Clothing $	Personal Care $
Dues (clubs, assocations) $	Entertainment, Hobbies $	Books, Magazines, etc. $
Gas, Parking, Transportation $		Other $

Total Living Expenses $

TOTALS

Expense Categories	Actual % of Gross Income	Target % of Gross Income
Housing/Debts		(30%)
Taxes		(25%)
Insurance		(4%)
Savings/Invest		(15%)
Living Expenses		(26%)

BUDGET TOTALS

Total Gross Monthly Income $
(minus) Total Payroll Deductions $
(minus) Other Expenses $

Monthly Surplus/Deficit $

EconSys
economic systems inc.