

## Monthly Retirement Cash Flow Worksheet

**Instructions:** Use this worksheet as a guide in calculating your net monthly income surplus/gap in retirement. Be sure to include your partner in these discussions.

Anticipated Monthly Retirement Income	Your Monthly Income	Spouse's Monthly Income	Combined Monthly Income
Social Security Benefit	\$	\$	\$
Federal Annuity (FERS, CSRS, etc.)	\$	\$	\$
Other annuities and payment streams	\$	\$	\$
Dividends and interest	\$	\$	\$
Rental income	\$	\$	\$
Other ( <i>source</i> )	\$	\$	\$
<b>Total Anticipated Monthly Retirement Income</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

Potential Income Sources	Cash Value
<i>Tax-deferred investments</i>	\$
<input type="checkbox"/> TSP	\$
<input type="checkbox"/> 401(k)	\$
<input type="checkbox"/> IRA	\$
<i>Taxable Investments</i>	\$
<input type="checkbox"/> Cash Savings, CDs, etc.	\$
<input type="checkbox"/> Stocks, Bonds, Mutual Funds	\$
<input type="checkbox"/> Other investments	\$
<i>Other Assets</i>	\$
<input type="checkbox"/> Home Equity	\$
<input type="checkbox"/> Business Equity	\$
<input type="checkbox"/> Property, other	\$
<b>Total Value of Assets</b>	<b>\$</b>
<i>Subtract Liabilities</i>	\$
<input type="checkbox"/> Loans, other	\$
<b>Net Cash Value of Assets</b>	<b>\$</b>

Select Your Desired Withdrawal Rate		Stock/Bond Mix (percent)			
		80/20	60/40	40/60	20/80
Years in Retirement	Withdrawal Rate	Probability of Success			
20	4%	97%	99%	99%	99%
	5%	89%	92%	95%	97%
	6%	74%	75%	75%	71%
25	4%	91%	94%	97%	98%
	5%	77%	78%	78%	73%
	6%	57%	57%	44%	25%
30	4%	84%	87%	89%	89%
	5%	65%	63%	57%	40%
	6%	45%	38%	24%	7%

Withdrawal rate \_\_\_\_\_ %  
*(based upon table above)*

Net Cash Value of Assets \$ \_\_\_\_\_  
*(from column on the left)*

Annual Income from Assets \$ \_\_\_\_\_  
*(cash value x withdrawal rate)*

*Divide Annual Income by 12 to compute:*

**Potential Monthly Income from Assets** \$ \_\_\_\_\_

Monthly Retirement Cash Flow	
Anticipated Monthly Retirement Income	\$
Potential Monthly Income from Assets	\$
<b>Subtotal</b>	<b>\$</b>
Less Estimated Taxes (20%)	- \$
<b>Total Monthly Income</b>	<b>\$</b>
Less Total Monthly Expenses	\$
<b>Income Surplus/Gap</b>	<b>\$</b>